

RESOLUTION

RESOLUTION BY THE BOARD OF DIRECTORS
OF EVERETT SCHOOL DISTRICT NO. 2

Snohomish County, Washington
SCHOOL DISTRICT NO. 2

WHEREAS, The Board of Directors of Everett School District No. 2, Snohomish County, Washington, are operating a community college known as Everett Junior College, under authority of Chapter 198, Laws of Washington, 1961; and

WHEREAS, Senate Bill 19 enacted by the first extraordinary session of the 38th Washington State Legislature provides in Section 3 (1) as follows:

(1) All revenues accruing to the district by virtue of the community college operation shall be used exclusively for the support of the community colleges.

WHEREAS the cash balance of the district includes surplus revenue earned by the College and it is deemed necessary that a portion of this cash balance be transferred to the Everett Junior College General Fund account with the County Treasurer of Snohomish County, and

THEREFORE BE IT RESOLVED by the Board of Directors of Everett School District No. 2, Snohomish County, Washington as follows:

SECTION I. That the sum of \$169,593.74 shown on the Everett School District No. 2 General Fund Statement as of June 30, 1963 as College revenue in excess of College expenditures for the year 1962-63 and an additional amount of \$37,035.26 from the previous years cash balance making a total of \$206,629.00 be transferred to the Everett Junior College General Fund, and

SECTION II. That any sum earned by the College but received at the district office subsequent to June 30, 1963 be transferred to the Everett Junior College General Fund as soon as the amount can be determined.

RESOLUTION

BOARD OF DIRECTORS OF EVERETT
SCHOOL DISTRICT NO. 2

K. E. Kravik

President

E. Ross M. Iron

James R. Otto M.D.

Myrtle B. Ferrell

Stanley Mitchell

ATTEST:

O. T. Johnson

Clerk of the Board of Directors
Everett School District No. 2
Snohomish County, Washington